

Legislative Budget Board
Current Law School Finance Drivers by School District
Fiscal Years 2014 and 2015

January 2013

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Column Description Information

Columns	Base Data	Adjustments or Methodology Used to Project from Base to Fiscal Years 2014 and 2015	Data Source
ADA – Average Daily Attendance	Pupil Projections, Texas Education Agency October 2012	No Adjustments	Texas Education Agency Pupil Projections October 2012
WADA – Weighted Average Daily Attendance		Calculated per Section 42.302(a), Education Code	Legislative Budget Board, School Finance Model
M&O Tax Rate	Adopted Tax Year 2012 M&O Rates	Rates include outcome of 2012 Tax Ratification Elections	Legislative Budget Board - Adopted Tax Rate Data Collection TexasISD.com - Tax Ratification Election Information
DPV – District Property Value	Final Tax Year 2011 Property Value Certified by the Comptroller	FY14 and FY15 DPV are estimated from the base data using property value growth projections provided by the Comptroller. The base data are increased using the Comptroller's October 2012 property value growth projections of 2.92% for Tax Year 2012, 2.22% for Tax Year 2013, and 1.85% for Tax Year 2014.	Comptroller of Public Accounts School Property Value Study 2011 Final Findings July 2012 Comptroller of Public Accounts - Property Value Growth Projections October 2012 Comptroller of Public Accounts Website: Project Level Biennial Progress Reports 2012 retrieved October 2012 http://www.texasahead.org/tax_programs/chapter313/applicants/
Current Law Total M&O Revenue		<p>Calculated Total Foundation School Program (FSP) M&O Entitlement (State and Local) under Chapters 41 and 42, Education Code</p> <p>For districts subject to recapture under Chapter 41, Education Code, Current Law Total M&O Revenue reflects revenue retained after recapture</p> <p>Calculated per current law provisions in Chapters 41 and 42, Education Code using FSP Funding Elements and school district student counts, property values, and tax effort as described above.</p> <p>For districts with active agreements under Chapter 313, Tax Code, property values are adjusted during calculation of FSP entitlement to reflect the reported value of or value limitation applied to property subject to an agreement under Chapter 313 Tax Code.</p>	Legislative Budget Board, School Finance Model

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 FSP Funding Elements

FY2014

Basic Allotment	\$4,765	Section 42.101(a), Education Code
Equalized Wealth Level - Compressed Rate	\$476,500	Section 41.002(a)(1), Education Code
AISD Yield - 1st 6 Enrichment Pennies	\$59.97	Section 42.302(a-1)(1), Education Code
\$31.95 Yield - Remaining Enrichment Pennies	\$31.95	Section 42.302(a-1)(2), Education Code
Equalized Wealth Level - Remaining Enrichment	\$319,500	Section 41.002(a)(3), Education Code
RPAF - Regular Prog Adjustment Factor	0.98	Section 42.101(c), Education Code
Target Revenue Reduction Percentage	0.9235	Section 42.2516(i), Education Code

FY2015

Basic Allotment	\$4,765	Section 42.101(a), Education Code
Equalized Wealth Level - Compressed Rate	\$476,500	Section 41.002(a)(1), Education Code
AISD Yield - 1st 6 Enrichment Pennies	\$59.97	Section 42.302(a-1)(1), Education Code
\$31.95 Yield - Remaining Enrichment Pennies	\$31.95	Section 42.302(a-1)(2), Education Code
Equalized Wealth Level - Remaining Enrichment	\$319,500	Section 41.002(a)(3), Education Code
RPAF - Regular Prog Adjustment Factor	0.98	Section 42.101(c), Education Code
Target Revenue Reduction Percentage	0.9235	Section 42.2516(i), Education Code