

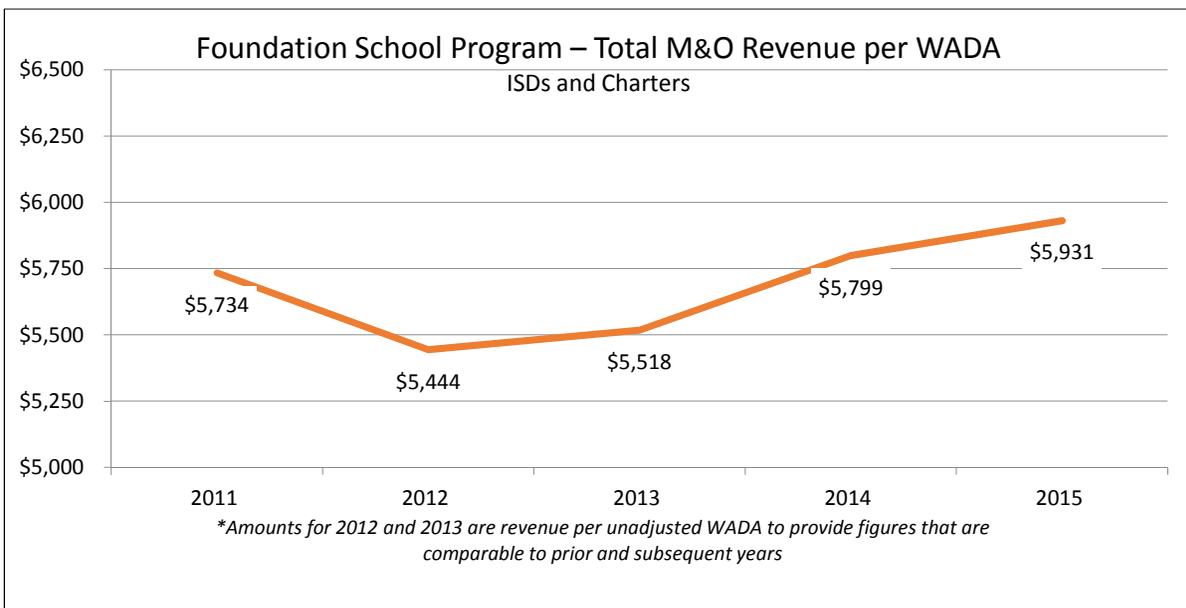
Foundation School Program Funding from FY11 to SB 2 - Summary
Senate Finance Committee - February 9, 2015

2012-13 FSP Decreases from Current Law (at the time)

2012		2013		Current Law
<p align="center">(\$2.0 Billion)</p> <p align="center">Regular Program Adjustment</p> <p align="center">~ Across-the-board impact</p>	<p align="center">(\$0.5 Billion)</p> <p align="center">Regular Program Adjustment</p> <p align="center">~ Across-the-board impact</p>		<p align="center">(\$1.5 Billion)</p> <p align="center">Revenue Target Reduction Percentage</p> <p align="center">Generally wealthy districts with hold harmless reduced the most</p>	 Reduction
	<p>TOTAL: \$2.0 BILLION</p>			

2014-15 FSP Increases above Current Law (at the time)

2014		2015		Current Law
<p>TOTAL: \$1.4 BILLION</p>		<p>\$2.0 BILLION</p>		 Increase
<p align="center">\$0.9 Billion</p> <p align="center">Basic Allotment / EWL Increase</p> <p align="center">"Formula" districts benefit; higher revenue districts with hold harmless may not</p>		<p align="center">\$1.5 Billion</p> <p align="center">Basic Allotment / EWL Increase</p> <p align="center">"Formula" districts benefit; higher revenue districts with hold harmless may not</p>		
<p align="center">\$0.5 Billion</p> <p align="center">Regular Program Adjustment</p> <p align="center">~ Across-the-board impact</p>		<p align="center">\$0.5 Billion</p> <p align="center">Regular Program Adjustment</p> <p align="center">~ Across-the-board impact</p>		



In FY2015:

- On a statewide average, M&O revenue per WADA was higher than in FY2011
- 682 Districts (67%) have M&O revenue level to or higher than FY2011
 - Generally, these are lower wealth districts that don't receive hold harmless
- 342 Districts (33%) have M&O revenue below FY2011
 - Generally, these are higher wealth districts that receive hold harmless

2016-17 FSP Increases over 2014-15 within Current Law

- Continue 2015 Basic Allotment / EWL of \$5,040 and \$504,000
- Significant increase in Golden Penny yield

16-17 Increase
\$530 M
\$900 M

2016-17 FSP Increase above Current Law

- M&O tax rate conversion (\$200 million)

\$200 M
